

Amendments to Senate Bill No. 74
3rd Reading Copy

Requested by Representative Mike Milburn

For the House Business and Labor Committee

Prepared by Bartley Campbell
March 29, 2007 (11:42am)

1. Page 2, line 30 through page 3, line 1.

Strike: "a loan" on page 2, line 30 through "year." on page 3,
line 1

Insert: ":

(a) a nonpurchase money loan secured by an unencumbered
state-issued certificate of title or certificate of ownership to
personal property; or

(b) a loan that is secured in a substantially equivalent
manner to a loan described in subsection (8)(a) and that is
designated as a title loan by the department."

2. Page 3, line 16.

Following: "violation"

Insert: "and not to exceed \$5,000 for each administrative action"

3. Page 4, line 1.

Strike: "finest collected"

Insert: "penalties collected pursuant to this section"

4. Page 4, line 26.

Following: "hearing."

Insert: "The order may apply only to the alleged act or practice
constituting a violation of this chapter."

5. Page 5, line 13.

Following: "County"

Insert: "if the person is not a resident of this state or does
not maintain a place of business in this state"

6. Page 5, line 15 through line 17.

Strike: "If" on line 15 through "costs." on line 17

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